170,037 students took out a loan in 2017

The average amount borrowed in 2017 was $9,220

69% of students who were eligible took out a student loan in 2017

$1.35b was collected in loan repayments in 2017/18

Of the borrowers with overdue payments in 2017/18, 74% were overseas-based

In 2017/18, the number of borrowers with overdue payments decreased by 1.6%

719,187 people had a student loan as at 30 June 2018

The average student loan balance at 30 June 2018 was $22,065

The forecast median repayment time for borrowers who left study in 2016 and stayed in New Zealand was 6.8 years

Students have borrowed a total of $26.1b since 1992

Since 1992, about 1.30m people have taken out a student loan

570,000 people have fully repaid their student loan since the scheme began

**Borrowing in 2017**
- There were 42,136 new borrowers in 2017, a decrease of 5.5 percent compared with 2016
- The total amount borrowed was $1.37 billion
- Students used 67 percent of the total they borrowed to pay for course fees
- For the first time since 2013, the number of borrowers at masters and honours levels decreased, following the trend of all other levels of study

**Repayments in 2017/18**
- 42,465 borrowers repaid their loans in full in the year to 30 June 2017
- Overdue student loan debt was $1.3 billion; overseas-based borrowers owed 91 percent of the amount overdue
- 47 percent of overseas-based borrowers are taking positive actions towards repaying their student loan
- $390.7 million of repayments was made through the Inland Revenue Pay As You Earn (PAYE) system; this is 3.3 percent higher than 2016/17 due to an increase in the number of borrowers in employment and making repayments
- $537.4 million of repayments was made directly by borrowers
- The forecast median repayment time for borrowers who left study in 2016 and stayed in New Zealand was 6.8 years

**Value of the Student Loan Scheme in 2017/18**
- The nominal value of all loans was $15.9 billion
- The cost of lending was 44.43 cents in every dollar lent (a total of $594 million) over the year ended 30 June 2018
- The carrying value of the loan scheme (or the value of the loan asset) was $9.3 billion