Index of figures

Figure 1 Average domestic tuition fee per equivalent full-time student in tertiary education institutions by provider type........... 9

Figure 2 Ratio of the average domestic student tuition fee at tertiary education institutions to the average weekly income of the employed................................................................. 9

Figure 3 Total government-funded equivalent full-time student (EFTS) places and average funding per equivalent full-time student in public tertiary education organisations ................................................. 9

Figure 4 Participation by domestic students in tertiary education .......................................................................................... 15

Figure 5 Domestic students completing tertiary qualifications by level.................................................................................. 16

Figure 6 Living standards of New Zealanders by qualification level 2000.............................................................................. 17

Figure 7 Relativities of real median equivalised disposable incomes between different educational qualifications............ 17

Figure 8 Student loan uptake rates for full-time students.............. 18

Figure 9 Percentage of borrowers fully repaid in each year who left study in 1992, 1995, 1998, 2001 and 2004 ............ 18

Figure 10 Percentage of borrowers who left study in 2000 who had completely repaid their loans by the end of 2007 - by gender and completion status.............................................................. 19

Figure 11a Proportions of borrowers who left study in 1992 who had repaid all, some or none of their student loans by the end of 2007 .................................................................................................. 20

Figure 11b Proportions of borrowers who left study in 1996 who had repaid all, some or none of their student loans by the end of 2007 .................................................................................................. 20

Figure 11c Proportions of borrowers who left study in 2000 who had repaid all, some or none of their student loans by the end of 2007 .................................................................................................. 20

Figure 12 Carrying value as a percentage of the nominal value of the Student Loan Scheme, 2006-2009............................... 21

Figure 13 Student loan borrowers and new borrowers in each academic year........................................................................ 23

Figure 14 Student loan uptake numbers........................................... 23

Figure 15 Student loan uptake rates.................................................. 24

Figure 16 New borrowers by gender................................................. 24

Figure 17 New borrowers by age....................................................... 25

Figure 18 New borrowers by ethnic group........................................ 25

Figure 19a Borrowers with full-time study status.............................. 26

Figure 19b Borrowers with part-time study status......................... 26

Figure 20 Number of borrowers by gender...................................... 26

Figure 21 Number of borrowers by age........................................... 26

Figure 22 Borrowers by ethnic group.............................................. 27

Figure 23 Total loan borrowing by year............................................ 27

Figure 24 Average amount borrowed 1992-2008 and median amount borrowed 2000-2008...................................................... 28

Figure 25 Average amount borrowed by gender and year.............. 28

Figure 26 Median leaving loan balance for 1992-2006 leaving cohorts by gender – all borrowers and those who studied at bachelors level 1997-2006 .................................................................................. 28

Figure 27 Total amounts drawn by loan component....................... 29

Figure 28 Average course fees borrowed by provider type.......... 30

Figure 29 Students borrowing living costs loans and receiving student allowances................................................................. 31

Figure 30 Nominal value of student loans and the average loan balances from 2000 and median loan balances from 2003 held by Inland Revenue at 30 June......................................................... 32

Figure 31 Borrowers with Inland Revenue at 30 June.................... 33

Figure 32 Borrowers with Inland Revenue at 30 June by age group......................................................................................... 33

Figure 33 Loans fully repaid to Inland Revenue at 30 June............. 34

Figure 34 Overdue student loan repayments at 30 June............... 34

Figure 35 Proportion of borrowers who have fully repaid each year for each cohort of leaving borrowers............................. 35

Figure 36 Long-term projections of new lending and repayments in millions of dollars, nominal and adjusted for inflation................................................................. 35

Figure 37 Comparison of projected repayments.......................... 38

Figure 38 The value of the Student Loan Scheme at 30 June................................................................. 38

Figure 39 Forecast student loan repayment times for the 1999, 2003 and 2006 leaving cohorts .................................................... 40

Figure 40 Forecast repayment times for borrowers who left study in 2006 and remain New Zealand-based ........................ 43